

# How to receive a rates rebate from EThekweni Municipality



*\*\*applicable to investors of new or expanding business ventures only*

**D**iscounts on rates are offered to investors in the City who develop on vacant land (greenfield developments), and those who refurbish or expand an existing business or industrial property (brownfields developments). All developments from R1 and above qualify.

This is aimed at making Durban more attractive and friendly to investors, encouraging urban regeneration, and stimulating local procurement and job creation.

## Greenfields Investors:



Illegal or unauthorised developments are charged **7,8 cents per rand in rates**



Vacant land is charged **5 cents per rand in rates**



Business or commercial developments are charged **3,3 cents per rand in rates**



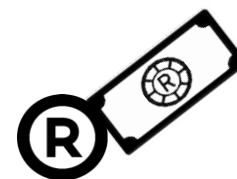
Industrial developments are charged **2,5 cents per rand in rates**

Land owners paying vacant land rates, or being billed for unauthorised development may now apply to pay business and commercial or industrial rates from as soon as they begin building. Previously, these preferential rates were only available once developments were completed and operational. For example, an investor who applies for an incentive on a new industrial development which was otherwise unauthorised, will be billed almost **70% less on rates**.

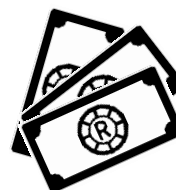
**Brownfield Investors:** Brownfields investors, or investors expanding or refurbishing, will be rebated a percentage of their reinvestments. For example, investors with upgrades worth more than R300 million, will only be billed 35% of what they would otherwise have been billed.



Refurbishments of R0 – R50 mil get **15% off**



Refurbishments of R51m – R150 mil get **25% off**



Refurbishments of R151m – R300 mil get **50% off**



Refurbishments of over R301 mil get **65% off**

To date, **11 green and brownfields investors have been approved** and will receive rebates shortly. 4 more investors are also due for approval shortly.

## Interested?

For more information, contact Dr. Nuthan Maharaj, Business Environment Enhancement Programme (BEEP) Senior Programme Manager, on [nuthan.maharaj@durban.gov.za](mailto:nuthan.maharaj@durban.gov.za)

## Alternatively,

An application form is available on the Municipality's website

<https://eservices.durban.gov.za/v2/>

(For existing rates account holders. Non account holders are encouraged to contact Dr Nuthan Maharaj directly)

*The following is not intended to be a standalone document, but rather a highlight of the EThekweni Municipality Incentive Policy and its key issues. Investors are encouraged to study the full policy document themselves for all clauses, exceptions and conditions. The link is available below:*

[http://www.durban.gov.za/City\\_Government/Administration/Administrative%20Clusters/treasury/Rates/Documents/eThekweniMunicipalityRatesPolicy2018\\_2019Final.pdf](http://www.durban.gov.za/City_Government/Administration/Administrative%20Clusters/treasury/Rates/Documents/eThekweniMunicipalityRatesPolicy2018_2019Final.pdf)

"In some cases, a fully approved investor can be billed almost 70% less in rates as soon as development begins."